

Press Release

FOR IMMEDIATE RELEASE

## **CTBC Bank awarded Best Sub-Custodian Bank in Taiwan at The Asian Banker Taiwan Country Awards 2017**

- **CTBC achieved outstanding performance in custodian service in 2016**
- **The bank introduced the Foreign Institutional Investor Custodian Collateral Service in Taiwan**
- **The bank introduced a new communication method for custodian service that helped reduce fraudulent risk**

**Taipei, Taiwan September 12th 2017** — **CTBC Bank** was awarded **Best Sub-Custodian bank in Taiwan** for 2017 at The Asian Banker Taiwan Country Awards 2017, the foremost annual meeting for decision makers in the financial services industry in Taiwan, held at Westin, Taipei on September 12<sup>th</sup> 2017.

### **CTBC achieved outstanding performance in custodian service in 2016**

CTBC's total number of assets under custody increased 11% in the last quarter of 2016 compared to the same period of the previous year. The bank acquired seven major mandates from insurance companies, brokers, private equity fund and others. Furthermore, CTBC was consistently on top in terms of employees' benefit trust custodian business in the country.

### **The bank introduced the Foreign Institutional Investor Custodian Collateral Service in Taiwan**

The bank successfully introduced a Foreign Institutional Investor Custodian Collateral Service in Taiwan, which allowed customers to pledge over securities as collateral for the facility of lender. The bank provided services including receipt of proceeds of the facility and making payments and repayments connected with the facility. It not only improved the customer satisfaction but also provided all-around and tailored custodian service.

### **The bank introduced a new communication method for custodian service that helped reduce fraudulent risk**

CTBC introduced a new communication method for custodian service that provided customers with code-fax and mobile authorisation aside from internet banking and SWIFT. Therefore, the customers are required to provide a "pin code" for fax banking services, which strengthened the risk management ability of the bank and cut down the fraudulent risk of instructions.

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The Asian Banker Taiwan Country Awards Programme, refereed by prominent global bankers, IT consultants and academics, is the most prestigious of its kind in Taiwan. Recipient of these awards are honoured in a gala event that recognises their efforts in bringing superior products and services to their customers. A stringent and long evaluation process determines the awardees.

## About The Asian Banker

The Asian Banker is the region's most authoritative provider of strategic business intelligence to the financial services community. The Singapore-based company has offices in Singapore, Malaysia, Manila, Hong Kong, Beijing, and Dubai, as well as representatives in London, New York, and San Francisco. It has a business model that revolves around three core business lines: publications, research services and forums. The company's website is [www.theasianbanker.com](http://www.theasianbanker.com)

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